

TEESTA VALLEY TEA COMPANY LIMITED

Registered Office : 5 & 7, Netaji Subhas Road, Kolkata-700001

Email ID: accounts@teestavalley.com (PH: 033-2248 3585)

CIN: L15491WB1876PLC000347

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF ENDED 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

	3 Month ended			6 Months ended		Year Ended
	30.09.22	30.06.22	30.09.21	30.09.2022	30.09.21	31.03.2022
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. INCOME FROM OPERATIONS						
Revenue from Operation	561.21	400.69	592.74	961.90	983.45	1908.46
Total Revenue	561.21	400.69	592.74	961.90	983.45	1908.46
2. EXPENSES						
Change in Inventories of Finished Goods	-90.86	-118.96	-9.95	-209.82	-130.25	89.44
Change in Value of Biological Assets	-30.45	-33.39	-0.25	-63.84	-40.75	-4.83
Employees Benefits Expenses	457.23	311.63	319.75	768.86	550.25	1206.53
Depreciation & Amortisation Expenses	11.10	11.78	11.88	22.88	25.13	47.24
Other expenses	158.92	143.81	159.65	302.73	340.25	537.34
Total Expenses	505.94	314.87	481.08	820.81	744.63	1875.72
3. Profit/(Loss) from ordinary activities before Tax (1-2)	55.27	85.82	111.66	141.09	238.83	32.74
4. Other Income	3.55	0.00	0.00	3.55	2.90	2.18
5. Profit/(Loss) from ordinary activities after Tax (3-4)	58.82	85.82	111.66	144.64	241.73	34.92
6. Finance Cost	14.59	14.17	16.92	28.76	29.72	83.55
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	44.23	71.65	94.74	115.88	212.01	-48.63
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before Tax (7-8)	44.23	71.65	94.74	115.88	212.01	-48.63
10. Tax Expenses						
Current Tax	0.00	0.00	0.00	0.00	0.00	11.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	-1.05
11. Profit/(Loss) from ordinary activities after Tax (9-10)	44.23	71.65	94.74	115.88	212.01	-58.58
12. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
13. Total Comprehensive Income for the Period	44.23	71.65	94.74	115.88	212.01	-58.58
14. Paid up equity Share Capital Face Value of Rs. 10/- per Share	1.50	1.50	1.50	1.50	1.50	1.50
15. Reserve & Surplus						1390.25
16. Earnings per Share						
Basic	29.49	47.77	63.16	77.25	141.34	-32.42
Diluted	29.49	47.77	63.16	77.25	141.34	-32.42

TEESTA VALLEY TEA CO. LTD.

Meenakshi
Director

TEESTA VALLEY TEA CO. LTD

Meenakshi
Authorised Signatory

(Rs. In Lakhs)

STATEMENT OF ASSETS & LIABILITIES

	AS AT 30.09.22 UNAUDITED	AS AT 31.03.2022 AUDITED
ASSETS		
NON-CURRENT ASSETS		
Property Plant & Equipments	2055.00	2035.68
Intangible Assets	1.21	1.21
Biological Assets	307.78	243.94
FINANCIAL ASSETS		
Investments	0.00	0.00
Loans	35.07	35.07
Other Financial Assets	1.24	1.24
Non Current Tax Assets	15.39	15.39
Net Deferred Tax Assets (Depreciation)	26.80	26.80
CURRENT ASSETS		
Inventories	1221.06	1011.24
Trade Receivables	6.31	0.00
Cash & Cash Equivalents	5.3	6.91
Loans	19.73	21.51
Other Financial Assets	132.94	127.42
Current Tax Assets	43.52	43.52
Other current Assets	5.08	5.10
TOTAL	3876.43	3575.03
EQUITY AND LIABILITIES		
SHARE HOLDERS FUNDS		
Share Capital	15.00	15.00
Reserve and Surplus	1603.28	1390.25
NON CURRENT LIABILITIES		
Borrowings	118.64	120.33
Provisions	0.00	0.00
Deferred Tax Liabilities (Depreciation)	0.00	0.00
Long Term Provisions	0.00	0.00
CURRENT LIABILITIES		
Borrowings	1245.95	1029.48
Trade Payables	174.94	162.69
Other Financial Liabilities	74.45	74.51
Other Current Liabilities	640.06	778.66
Provisions	4.11	4.11
Current Tax Liabilities	0.00	0.00
TOTAL	3876.43	3575.03

Notes:

- 1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Saturday the 12th November, 2022.
- 2) The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organisationally as a single unit. Accordingly, the company is a single business segment company.
- 3) The result are not indicative of a full year's performance due to the seasonal nature of Tea Industry.
- 4) Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors
TEESTA VALLEY TEA CO. LTD.

Ram Kishan Nowal
Ram Kishan Nowal
Director
DIN- 00310028

Director

Place: Kolkata

Date: The 12th November, 2022

TEESTA VALLEY TEA CO. LTD.

Ram Kishan Nowal
Authorised Signatory